

Code CSM
Company name The Southern Rubber Industry Joint Stock Company
Date 04/27/2017
Subject Resolution of Annual General Meeting 2017

Content:

The Southern Rubber Industry Joint Stock Company announced the resolution of 2017 Annual General Meeting of Shareholders (AGM) dated April 26, 2017 with following key contents:

Article 1: Approving the report on the company's business performance in 2016 and business plan in 2017

Article 2: Approval of the report on the BOD's performance in 2016 and business plan in 2017

Article 3: Approving the report of the Board of Supervisors in 2016 and business plan in 2017

Article 4: Approve the audited financial statements in 2016.

Article 5: Approve the 2016 business results and profit distribution 2016.

No	Item	Unit	Demonstration	Amount
1	Net revenue	VND	1	3.286.765.806.144
2	Profit before tax	VND	2	331.448.790.308
3	Profit after tax	VND	3	260.895.136.005
4	Income tax	VND	4	-
5	Appropriation of profit	VND	5=3-4	260.895.136.005
6	Welfare and reward Fund 7%	VND	6=5x7%	18.262.600.000
7	Development Investment Fund 10%	VND	7=5x10%	26.089.513.000
8	Bonus Fund	VND	8	200.000.000
9	Profit to pay dividends	VND	9=5-6-7-8	216.343.023.005
10	Cash dividend 23% (*)	VND	10=23% capital carter	238.340.874.100
11	Undistributed profit of last year	VND	11	36.039.332.963
12	The remaining undistributed earnings	VND	12=9-10+11	14.041.481.868

(*) Deposited: 10% in 2016. The shareholders' General Meeting authorized the BOD to choose the appropriated time for the 2016 cash dividend payment at 13%.

Article 6: Approve the 2017 business plan

No	Item	Unit	Implementation in 2016	Plan in 2017	
				Amount	% /2016
1	Industrial production	Mil. VND	3.241.218	3.319.000	102
2	Revenue	Mil. VND	3.286.766	3.304.000	100
3	Employee and wave				
3.1	Average employee	Person	2.375	2.346	103
3.2	Average wave	1.000 d	8.539	8.467	99
4	State budget	Mil. VND	229.197	306.460	134
5	Import-Export turnover	1.000 \$	80.343	83.539	104
6	Capital construction Investment	Mil. VND	228.832	143.750	63
7	Profit before tax	Mil. VND	331.448	340.000	103
8	Dividend	%	23%	>12%	
9	Deposit of dividend	%	10%		

Article 7: Remuneration payment for the BOD and the Board of Supervisors in 2016 as follows:

- Chairman of the BOD: 6,000,000 dong/ month
- Member of the BOD: 5,500,000 dong/ month
- Member of Board of Supervisors: no remuneration
- Member of the Board of Supervisors: 3,000,000 dong/ month
- The company's secretary: 4,500,000 dong/ month

Total: 484,000,000 dong

Article 8: Remuneration plan for the BOD and the Board of Supervisors in 2017 as follows:

- Chairman of the BOD: 6,000,000 dong/ month
- Member of the BOD: 5,500,000 dong/ month
- Member of Board of Supervisors: no remuneration

- Member of the Board of Supervisors: 3,000,000 dong/ month
- The company's secretary: 4,500,000 dong/ month

Article 9: Choose the auditing firm for audited financial statement in 2017

This resolution was approved by the CSM Shareholders' General Meeting at this meeting. The BOD and Board of Directors have the responsibility to execute this resolution. This resolution shall be effective as from the signing date.